

Business Support Available to Businesses in Northern Ireland and Republic of Ireland

Tax authorities

HM Revenue & Customs and Revenue Commissioners have each announced special measures available to businesses experiencing financial pressures as a result of the Coronavirus pandemic.

Our advice is that if you have any concerns regarding cashflow in your business in the coming weeks and months, and a delay in paying your PAYE, VAT or other taxes would help ease this pressure, then engage with the Tax Office **now** and seek a Time to Pay arrangement.

Please remember that these taxes will fall due in the future – you are only deferring them down the line. But a short delay could be the lifeline some businesses need to see through this difficult period.

HM Revenue & Customs: Tel. 0800 015 9559

- To request payment by instalments
- To request that debt collection be suspended
- To request that penalties and interest are cancelled

Revenue Commissioners: Tel. +353 1 738 3663

- To request payment by instalments
- You can also apply for payment plan via Revenue's Online Phased Payment Facility
- Interest on late payments is suspended for January/February VAT and both February and March PAYE (Employers) liabilities
- Debt Enforcement: All debt enforcement activity is suspended until further notice
- Current tax clearance status will remain in place for all businesses over the coming months.

Financial Institutions

The main banks in Northern Ireland and in the Republic appear to be engaging with customers who need assistance and working to identify where assistance can be provided. Our advice is to engage as early as possible with your bank/lender if you foresee pressure on your bank account; speak to your contact in the bank or contact us and we can guide you.

We are here to help you in these challenging times. Call us on 028 8772 4697 or email us to info@gildernewandco.com for immediate assistance.

We are hands on. We are available. We are involved.